

PETROLEUM FACTS AT A GLANCE - February 2024 RELEASE

- 1. Total U.S. supply of crude oil, natural gas liquids and other liquids in January 2024: 20,253,000 b/d, up by 577,000 b/d compared with January 2023 (January 2023: 19,676,000 b/d) [API]
- 2. U.S. crude oil production in January 2024: 12,835,000 b/d (of which 449,000 b/d was Alaskan) (January 2023: 12,568,000 b/d). U.S. production of natural gas liquids in January 2024: 6,262,000 b/d (January 2023: 5,850,000 b/d). [API]
- 3. Total petroleum products delivered to the domestic market in January 2024: 20,032,000 b/d (January 2023: 19,149,000 b/d). [API]
- 4. U.S. petroleum exports in January 2024: 10,384,000 b/d (January 2023: 9,367,000 b/d). [API]
- 5. U.S. petroleum trade balance expanded by 1,189,000 b/d to imply January 2024 net exports of 2,154,000 b/d (January 2023: 965,000 b/d net exports). [API]